

Builder Bulletin 26

Issue Date: March 2009

Effective Date: May 1, 2009

REGISTRATION AND RENEWAL FEES

This Bulletin replaces Builder Bulletin 26, issued February, 2006.

WHAT THIS BULLETIN IS ABOUT

Registration and renewal fees will increase for the first time in 18 years and there will be an additional fee when renewals (if permitted by Tarion) are late.

REGISTRATION FEES

New Entrants

The administration costs for processing registration of a vendor or builder is highest when it is a new entrant to the new home building market. The costs are lower if the entity is part of an existing registered “umbrella” group¹ which would have a history in the industry and with Tarion. The registration fees payable are as follows:

New Entrant builder/vendor	\$2,500
Umbrella New Entrant builder/vendor	\$ 600

Resellers

A person who is not the original vendor of a home and who is selling a home that he or she did not previously occupy, are sometimes referred to as *resellers*. They are “vendors” for the purposes of the Ontario New Home Warranty Plan but are subject to a simplified registration process.

The registration fee for a reseller is	\$ 350
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RENEWAL FEES

The applicable renewal fees are as follows:

Regular renewal	\$ 500
Fast Track renewal	\$ 300
Late Renewal (if permitted by Tarion)	\$ 500

Note: This fee is in addition to the renewal fee.

¹ An Umbrella Group is a group of vendors or builders sharing at least one common officer, director, principal or partner. The Umbrella Group itself is not a legal entity and does not have its own registration number, however each member company of the Umbrella Group is a separate legal entity and has its own registration number.

GENERAL

None of provincial sales tax, goods and services tax nor harmonized sales tax, is payable on registration or renewal fees.

Please be aware that a renewal application, together with the required documentation and fees are due thirty (30) days in advance of the registration's expiry date. If the renewal materials are not received by Tarion by the required date, registration will expire. Any subsequent application will be treated as a new application, and the prescribed fee for a new application will be levied unless a late renewal is permitted by Tarion.

EFFECTIVE DATE

These changes apply to registrations and renewals received on or after May 1, 2009.

signed

"Howard Bogach"

Registrar